

~~PHAN SAMRIDHI SIR~~ **CO-OPERATIVE T/C SOCIETY LTD**

2/50 Trilok Puri Delhi - 110091

DELHI / NEW DELHI

BOND

Dhan Samridhi 'SIR'
Cooperative Urban Thrift & Credit
Society Ltd.
2/50, Trilok Puri, Delhi-110091

I a member of ~~PHAN SAMRIDHI SIR~~ Cooperative T/C Society Ltd. have this day of 201 RECEIVED a LOAN of Rupees (in words) RUPEES only) bearing interest at the rate of percent per annum which I hereby undertake to repay in full by monthiy instalments, commencing from the next month of 20' with interest due thereon, each instalment being payable on or before the of each month.

If I fail to pay instalments or any instalment of the Principal Loan on the due date, the whole loan shall become immediately due and payable with interest. In case of default, I further undertake to pay Penal interest at per cent (%) per annum on all over due instalments from the date of default.

I also agree to furnish sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below should the Managing Committee of the Society requires me to do so.

I further agree that the loan will be expended for within one month from the date of advancement. If it is not so applied. I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye-laws of the Society.

Under the provision of Section 52 the Delhi Co-operative Societies Act. 2003. I authorise (my employer) to deduct from my salary or other money payable to me such amount on account of instalments due on this loan as may be furnished to him by the Secretary / Manager of the Society from time to time and pay the sum direct to the said Society in satisfaction of this loan.

I further authorise my employer in the event of my death or termination of my services from any cause what ever before this loan to deduct from the money due to me or standing to my credit or due to my estate or any gratuity or pension or leave salary or any dues in my credit account to which I may become entitled. Such amount as will be sufficient to liquidate the balance of this loan and interest thereon to the date of payment and to pay sum direct to the said society in satisfaction of this loan.

Under the above conditions I execute this bond after having duly RECEIVED the full sum of Rs. (in words) Rupees only) in Cash/Cheque No. Drawn on (Bank).

Delhi / New Delhi

Dated

.....
Signature of Borrower (In full)

Account No.

Office/Residence

.....
Telephone No.

Signature of Witnesses

1.

Address.....

.....
Telephone No.

.....
Address.....

.....
Telephone No.

Wehereby undertake to be jointly and severally liable to the above mentioned society for the due repayment of this loan with interest in accordance with the above conditions and the bye-laws of the Society. We hereby agree that our liability as sureties under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the society to the said Smt./Sh. /..... or by the agreement entered into or composition accepted by the Society modifying by operation of laws or otherwise their Rights and Remedies under the above agreement.

SURETIES

1.

Signature in full date

Account No.

Office/Residence

.....
Telephone No.

2.

Signature in full date

Account No.

Office/Residence

.....
Telephone No.

3.

Signature in full date

Account No.

Office/Residence

.....
Telephone No.

Signature of Witnesses

1.

Address.....

2.

Address.....